

## Gross Monthly Income Work Sheet

Pay period is:

Weekly

$$\begin{matrix} \$ \underline{\hspace{2cm}} & \times & 52 & = & \$ \underline{\hspace{2cm}} & / & 12 & = & \$ \underline{\hspace{2cm}} \\ \text{(Gross Pay)} & & & & \text{(Annual Income)} & & \text{(Months in a year)} & & \text{(Gross Monthly Income)} \end{matrix}$$

Bi-Weekly

$$\begin{matrix} \$ \underline{\hspace{2cm}} & \times & 26 & = & \$ \underline{\hspace{2cm}} & / & 12 & = & \$ \underline{\hspace{2cm}} \\ \text{(Gross Pay)} & & & & \text{(Annual Income)} & & \text{(Months in a year)} & & \text{(Gross Monthly Income)} \end{matrix}$$

Bi- Monthly

$$\begin{matrix} \$ \underline{\hspace{2cm}} & \times & 24 & = & \$ \underline{\hspace{2cm}} & / & 12 & = & \$ \underline{\hspace{2cm}} \\ \text{(Gross Pay)} & & & & \text{(Annual Income)} & & \text{(Months in a year)} & & \text{(Gross Monthly Income)} \end{matrix}$$

$$\begin{matrix} \text{Monthly:} \$ \underline{\hspace{2cm}} \\ \text{(Gross Pay)} \end{matrix} = \begin{matrix} \$ \underline{\hspace{2cm}} \\ \text{(Gross Monthly Income)} \end{matrix}$$

Monthly Total

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

Other Forms of Income:

- Investment Earnings .....
- Pension / Social Security .....
- Unemployment Compensation .....
- Part-Time / Seasonal Employment .....
- Alimony / Child Support .....
- Other .....

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

\$ \_\_\_\_\_

In order to use other forms of income most banks verify that you have received that income for a minimum of a year. Contact your local loan officer to find out what the guidelines

Total \$ \_\_\_\_\_